

Ref:

Called in

Yes/No

THE THANET DISTRICT COUNCIL

RECORD OF DECISION OF CABINET

Name of Cabinet Member:

Councillor Townend

Relevant Portfolio:

Financial Services and Estates

Date of Decision:

27 September 2016

Subject:

Asset Disposals for 2016/17

Key Decision

Yes

In Forward Plan

Yes

Brief summary of matter:

The report sets out the proposed first tranche of asset disposals in 2016-17 and the process being adopted to approve and consult on those disposals.

The Portfolio Holder for Finance and Estates has the authority to approve the disposal of assets, however Cabinet is asked to support the proposed first tranche of asset disposals, which will then be consulted upon.

Decision made:

Cabinet approved the disposal of the assets listed in Annex 1 (to the report), with sale proceeds being used to fund the asset management plan and capital programme, subject to the removal of the Leys HRA Land from the disposals list for 2016/17.

Reasons for decision:

The £100k saving in 2016-17 was approved as part of the budget decision by Cabinet and Council and forms part of the budget framework. Failure to generate the receipts from disposals could cause the capital programme to be curtailed, leading to reduced investment in assets.

Alternatives considered and why rejected:

Members could choose to not dispose of assets, in which case, alternative budget savings of £100k in 2016-17 and £200k per annum in 2017-18 would need to be identified.

Details of any conflict of interest declared by any executive Member who has been consulted and of any dispensation granted by the Standards Committee:

None

Author of Officer report:

Tim Howes, Director of Corporate Governance and Monitoring Officer

Background papers

Cabinet Sept - Asset Disposals report V1.0TH
Annex 1 - Name and address of land

Statement if decision is an urgent one and therefore not subject to call-in:

None

Last date for call in: 5 October 2016